



Illinois Agricultural Prices

Released October 31, 2024

The September Prices Received Index 2011 Base (Agricultural Production), at 120.8, decreased 5.6 percent from August and 0.9 percent from September 2023. At 99.0, the Crop Production Index was down 1.1 percent from last month and 13 percent from the previous year. The Livestock Production Index, at 146.3, decreased 7.5 percent from August, but increased 11 percent from September last year. Producers received lower prices during September for market eggs, cattle, hogs, and lettuce but higher prices for milk, corn, broilers, and turkeys. In addition to prices, the volume change of commodities marketed also influences the indexes. In September, there was decreased monthly movement for cattle, wheat, cotton, and peaches and increased marketing of soybeans, corn, dry beans, and calves.

Prices Received Indexes – United States: September 2024 with Comparisons

Index	2011 Base		
	Sep 2023	Aug 2024	Sep 2024
Agricultural Production	121.9	127.9	120.8
Crop Production	113.3	100.1	99.0
Grains and oilseed	96.4	73.8	75.3
Feed grain	87.7	67.0	67.7
Food grain	102.4	77.2	83.4
Oilseed	105.6	84.3	82.2
Livestock Production	132.4	158.2	146.3
Meat animal	142.4	149.9	142.7
Dairy	104.0	117.4	126.9
Poultry and egg	135.4	200.4	166.2

Prices Paid Indexes – United States: September 2024 with Comparisons

Index	2011 Base		
	Sep 2023	Aug 2024	Sep 2024
Prices paid	140.1	138.2	137.9
Production	137.1	133.9	133.4
Interest ¹	158.3	156.9	156.9
Taxes ²	152.7	161.6	161.6
Wage rates	166.3	169.6	169.6
Family living-CPI ³	136.9	140.0	140.2
Ratio (received/paid)	87	93	88

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: September 2024 with Comparisons

Commodity	Illinois		
	September 2023	August 2024	September 2024
Corn	5.04	3.70	3.84
Hay, all	162.00	164.00	168.00
Alfalfa	175.00	180.00	180.00
Other	135.00	135.00	140.00
Soybeans	13.10	10.60	10.20
Wheat, all	5.97	4.93	5.25
Milk, all	20.90	23.70	25.30
Commodity	United States		
	September 2023	August 2024	September 2024
Corn	5.21	3.84	3.98
Hay, all	207.00	166.00	161.00
Alfalfa	225.00	175.00	172.00
Other	167.00	148.00	140.00
Oats	3.86	3.19	3.32
Sorghum	9.34	8.10	7.90
Soybeans	13.20	10.30	10.20
Wheat, all	7.06	5.23	5.36
Milk, all	20.90	23.60	25.50
Calves	279.00	290.00	289.00
Cattle, all beef	181.00	190.00	183.00
Cows	114.00	142.00	136.00
Steers and heifers	184.00	192.00	185.00
Hogs, all	64.90	67.80	64.30

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