



Illinois Agricultural Prices

Released September 27, 2024

The August Prices Received Index 2011 Base (Agricultural Production), at 127.9, increased 3.8 percent from July and 1.8 percent from August 2023. The Livestock Production Index, at 158.1, increased 3.9 percent from July and 18 percent from August last year. At 100.1, the Crop Production Index was down 0.1 percent from last month and 16 percent from the previous year. Producers received higher prices during August for market eggs, milk, strawberries, and peaches but lower prices for corn, broilers, soybeans, and cotton. In addition to prices, the volume change of commodities marketed also influences the indexes. In August, there was increased monthly movement for cattle, grapes, broilers, and hogs, and decreased marketing of wheat, corn, soybeans, and strawberries.

Prices Received Indexes – United States: August 2024 with Comparisons

Index	2011 Base		
	Aug 2023	Jul 2024	Aug 2024
Agricultural Production	125.7	123.2	127.9
Crop Production	118.5	100.2	100.1
Grains and oilseed	102.8	78.1	73.8
Feed grain	96.8	71.5	67.0
Food grain	105.2	78.0	77.2
Oilseed	112.5	90.9	84.3
Livestock Production	133.7	152.1	158.1
Meat animal	147.6	151.4	149.9
Dairy	97.5	113.4	117.4
Poultry and egg	132.4	180.3	200.2

Prices Paid Indexes – United States: August 2024 with Comparisons

Index	2011 Base		
	Aug 2023	Jul 2024	Aug 2024
Prices paid	140.1	139.4	138.1
Production	137.2	135.4	133.7
Interest ¹	158.3	156.9	156.9
Taxes ²	152.7	161.6	161.6
Wage rates	166.3	169.6	169.6
Family living-CPI ³	136.5	139.9	140.0
Ratio (received/paid)	90	88	93

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: August 2024 with Comparisons

Commodity	Illinois		
	August 2023	July 2024	August 2024
Corn	5.61	4.13	3.70
Hay, all	160.00	172.00	164.00
Alfalfa	175.00	190.00	180.00
Other	140.00	145.00	135.00
Soybeans	14.20	11.60	10.60
Wheat, all	6.06	5.26	4.93
Milk, all	19.50	22.90	23.70
Commodity	United States		
	August 2023	July 2024	August 2024
Corn	5.73	4.23	3.84
Hay, all	213.00	170.00	166.00
Alfalfa	230.00	183.00	175.00
Other	174.00	145.00	148.00
Oats	3.70	3.41	3.19
Sorghum	9.23	8.48	8.10
Soybeans	14.10	11.30	10.30
Wheat, all	7.34	5.52	5.23
Milk, all	19.60	22.80	23.60
Calves	272.00	306.00	290.00
Cattle, all beef	182.00	193.00	190.00
Cows	115.00	142.00	142.00
Steers and heifers	186.00	195.00	192.00
Hogs, all	73.70	68.40	67.80

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