



Illinois Agricultural Prices

Released August 30, 2024

The July Prices Received Index 2011 Base (Agricultural Production), at 123.5, decreased 2.7 percent from June and 1.2 percent from July 2023. At 100.1, the Crop Production Index was down 6.7 percent from last month and 16 percent from the previous year. The Livestock Production Index, at 152.7, increased 3.4 percent from June and 16 percent from July last year. Producers received lower prices during July for lettuce, corn, broccoli, and soybeans but higher prices for market eggs, cattle, oranges, and strawberries. In addition to prices, the volume change of commodities marketed also influences the indexes. In July, there was decreased marketing of milk, cattle, oranges, and broilers but increased monthly movement for wheat, grapes, cotton, and hay.

Prices Received Indexes – United States: July 2024 with Comparisons

Index	2011 Base		
	Jul 2023	Jun 2024	Jul 2024
Agricultural Production	125.0	126.9	123.5
Crop Production	119.8	107.3	100.1
Grains and oilseed	107.6	82.6	78.2
Feed grain	103.6	75.3	71.7
Food grain	106.2	85.2	78.0
Oilseed	116.6	94.3	90.9
Livestock Production	131.7	147.7	152.7
Meat animal	146.2	149.3	151.4
Dairy	86.1	113.4	113.4
Poultry and egg	141.3	171.8	182.4

Prices Paid Indexes – United States: July 2024 with Comparisons

Index	2011 Base		
	Jul 2023	Jun 2024	Jul 2024
Prices paid	140.0	139.6	139.2
Production	137.1	135.8	135.2
Interest ¹	158.3	156.9	156.9
Taxes ²	152.7	161.6	161.6
Wage rates	166.3	169.6	169.6
Family living-CPI ³	135.9	139.7	139.9
Ratio (received/paid)	89	91	89

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: July 2024 with Comparisons

Commodity	Illinois		
	July 2023	June 2024	July 2024
Corn	6.12	4.40	4.13
Hay, all	162.00	178.00	172.00
Alfalfa	180.00	190.00	190.00
Other	140.00	150.00	145.00
Soybeans	14.80	11.80	11.60
Wheat, all	6.39	5.46	5.26
Milk, all	17.30	23.00	22.90
Commodity	United States		
	July 2023	June 2024	July 2024
Corn	6.22	4.48	4.24
Hay, all	223.00	179.00	170.00
Alfalfa	246.00	195.00	183.00
Other	174.00	149.00	145.00
Oats	3.91	3.95	3.41
Sorghum	9.74	8.70	8.48
Soybeans	14.70	11.80	11.30
Wheat, all	7.61	5.86	5.52
Milk, all	17.30	22.80	22.80
Calves	262.00	318.00	306.00
Cattle, all beef	181.00	189.00	193.00
Cows	111.00	138.00	142.00
Steers and heifers	184.00	191.00	195.00
Hogs, all	74.30	68.80	68.40

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