



Illinois Agricultural Prices

Released June 28, 2024

The May Prices Received Index 2011 Base (Agricultural Production), at 123.6, increased 0.9 percent from April but decreased 2.7 percent from May 2023. At 103.2, the Crop Production Index was up 1.8 percent from last month but down 15 percent from the previous year. The Livestock Production Index, at 143.0, increased 0.3 percent from April and 7.5 percent from May last year. Producers received higher prices during May for milk, corn, oranges, and cattle but lower prices for market eggs, strawberries, onions, and broccoli. In addition to prices, the volume change of commodities marketed also influences the indexes. In May, there was increased monthly movement for cattle, hay, broilers, and lettuce and decreased marketing of soybeans, calves, hogs, and apples.

Prices Received Indexes – United States: May 2024 with Comparisons

Index	2011 Base		
	May 2023	Apr 2024	May 2024
Agricultural Production	127.0	122.5	123.6
Crop Production	120.9	101.4	103.2
Grains and oilseed	111.9	83.9	84.3
Feed grain	108.9	73.9	75.5
Food grain	121.0	96.6	98.6
Oilseed	114.5	94.7	95.7
Livestock Production	133.0	142.6	143.0
Meat animal	135.0	146.1	147.8
Dairy	95.0	102.0	109.5
Poultry and egg	166.4	169.0	161.3

Prices Paid Indexes – United States: May 2024 with Comparisons

Index	2011 Base		
	May 2023	Apr 2024	May 2024
Prices paid	140.2	140.2	139.9
Production	138.1	136.6	136.2
Interest ¹	158.3	156.9	156.9
Taxes ²	152.7	161.6	161.6
Wage rates	161.6	169.6	169.6
Family living-CPI ³	135.2	139.4	139.6
Ratio (received/paid)	91	88	89

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: May 2024 with Comparisons

Commodity	Illinois		
	May 2023	April 2024	May 2024
Corn	6.46	4.26	4.38
Hay, all	154.00	188.00	181.00
Alfalfa	175.00	195.00	190.00
Other	130.00	160.00	155.00
Soybeans	14.30	11.70	12.10
Wheat, all	6.67	5.72	5.97
Milk, all	19.30	20.10	22.00
Commodity	United States		
	May 2023	April 2024	May 2024
Corn	6.54	4.39	4.51
Hay, all	247.00	179.00	187.00
Alfalfa	279.00	195.00	202.00
Other	175.00	149.00	154.00
Oats	4.31	3.88	4.36
Sorghum	11.60	8.62	8.36
Soybeans	14.40	11.80	11.90
Wheat, all	8.07	5.90	6.19
Milk, all	19.10	20.50	22.00
Calves	251.00	318.00	323.00
Cattle, all beef	173.00	185.00	186.00
Cows	103.00	130.00	132.00
Steers and heifers	177.00	187.00	188.00
Hogs, all	58.80	66.90	67.90

Access to NASS Reports

For your convenience, you may access NASS reports and products the following ways:

- All reports are available electronically, at no cost, on the NASS web site: <http://www.nass.usda.gov>
- Both national and state specific reports are available via a free e-mail subscription. To set-up this free subscription, visit <http://www.nass.usda.gov> and in the “Follow NASS” box under “Receive reports by Email,” click on “National” or “State” to select the reports you would like to receive.
- Follow us on X @usda_nass

For more information on NASS surveys and reports, call the Heartland Regional Field Office at (314) 595-9594 or e-mail: nassrfohlr@usda.gov.