



# Illinois Agricultural Prices

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The April Prices Received Index 2011 Base (Agricultural Production), at 122.5, increased 0.2 percent from March but decreased 6.3 percent from April 2023. At 101.4, the Crop Production Index was up 1.6 percent from last month but down 20 percent from the previous year. The Livestock Production Index, at 142.6, decreased 1.3 percent from March, but increased 5.6 percent from April last year. Producers received higher prices during April for hogs, broilers, strawberries, and broccoli but lower prices for market eggs, lettuce, oranges, and milk. In addition to prices, the volume change of commodities marketed also influences the indexes. In April, there was increased monthly movement for strawberries, milk, broilers, and lettuce and decreased marketing of corn, soybeans, cattle, and hay.

## Prices Received Indexes – United States: April 2024 with Comparisons

| Index                         | 2011 Base |          |          |
|-------------------------------|-----------|----------|----------|
|                               | Apr 2023  | Mar 2024 | Apr 2024 |
| Agricultural Production ..... | 130.8     | 122.2    | 122.5    |
| Crop Production .....         | 126.5     | 99.8     | 101.4    |
| Grains and oilseed .....      | 115.1     | 83.5     | 83.9     |
| Feed grain .....              | 111.7     | 73.6     | 73.9     |
| Food grain .....              | 121.5     | 97.9     | 96.7     |
| Oilseed .....                 | 118.4     | 94.6     | 94.7     |
| Livestock Production .....    | 135.1     | 144.5    | 142.6    |
| Meat animal .....             | 131.9     | 144.5    | 146.1    |
| Dairy .....                   | 102.5     | 103.0    | 102.0    |
| Poultry and egg .....         | 175.8     | 176.8    | 169.0    |

## Prices Paid Indexes – United States: April 2024 with Comparisons

| Index                                | 2011 Base |          |          |
|--------------------------------------|-----------|----------|----------|
|                                      | Apr 2023  | Mar 2024 | Apr 2024 |
| Prices paid .....                    | 141.1     | 140.6    | 140.3    |
| Production .....                     | 139.2     | 136.8    | 136.7    |
| Interest <sup>1</sup> .....          | 158.3     | 156.9    | 156.9    |
| Taxes <sup>2</sup> .....             | 152.7     | 161.6    | 161.6    |
| Wage rates .....                     | 161.6     | 174.2    | 169.6    |
| Family living-CPI <sup>3</sup> ..... | 134.9     | 138.9    | 139.4    |
| Ratio (received/paid) .....          | 93        | 87       | 88       |

<sup>1</sup> Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

<sup>2</sup> Farm real estate taxes payable per acre.

<sup>3</sup> Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

## Prices Received for Crops and Livestock – Illinois and United States: April 2024 with Comparisons

| Commodity                      | Illinois      |            |            |
|--------------------------------|---------------|------------|------------|
|                                | April 2023    | March 2024 | April 2024 |
| Corn .....\$/bushel            | 6.54          | 4.21       | 4.26       |
| Hay, all ..... \$/ton          | 168.00        | 184.00     | 188.00     |
| Alfalfa ..... \$/ton           | 180.00        | 190.00     | 195.00     |
| Other ..... \$/ton             | 125.00        | 160.00     | 160.00     |
| Soybeans .....\$/bushel        | 15.00         | 11.90      | 11.70      |
| Wheat, all .....\$/bushel      | 6.57          | (D)        | 5.72       |
| Milk, all .....\$/cwt          | 20.80         | 20.70      | 20.10      |
| Commodity                      | United States |            |            |
|                                | April 2023    | March 2024 | April 2024 |
| Corn .....\$/bushel            | 6.70          | 4.36       | 4.39       |
| Hay, all ..... \$/ton          | 251.00        | 183.00     | 179.00     |
| Alfalfa ..... \$/ton           | 288.00        | 195.00     | 195.00     |
| Other ..... \$/ton             | 171.00        | 161.00     | 149.00     |
| Oats .....\$/bushel            | 4.04          | 4.23       | 3.88       |
| Sorghum .....\$/cwt            | 12.30         | 8.47       | 8.62       |
| Soybeans .....\$/bushel        | 14.90         | 11.80      | 11.80      |
| Wheat, all .....\$/bushel      | 8.31          | 6.01       | 5.91       |
| Milk, all .....\$/cwt          | 20.60         | 20.70      | 20.50      |
| Calves .....\$/cwt             | 244.00        | 328.00     | 318.00     |
| Cattle, all beef .....\$/cwt   | 171.00        | 185.00     | 185.00     |
| Cows .....\$/cwt               | 99.30         | 119.00     | 130.00     |
| Steers and heifers .....\$/cwt | 175.00        | 188.00     | 187.00     |
| Hogs, all .....\$/cwt          | 57.00         | 62.80      | 66.90      |

(D) Withheld to avoid disclosing data for individual operations.

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