

**Total and average farm expenditures were up from 2022**

## U.S. Farm Production Expenditures, 2023

Total and average per farm production expenditures in the United States increased again in 2023. Farm expenditures changes from last year varied by region, economic class, and farm type. Farm production expenditures for 2022 have been revised to reflect the most recent 2022 Census of Agriculture farm numbers.

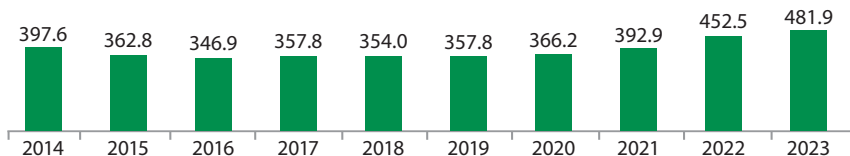
### Top States in Farm Expenditures (\$ billion)

California	52.7
Iowa	37.9
Texas	30.6
Nebraska	28.5
Minnesota	25.0

### Total Farm Expenditures

Total expenditures by U.S. farms (not including Alaska and Hawaii) were \$481.9 billion in 2023, up 6.5% from \$452.5 billion in 2022. (Fig. 1) As Table 1 shows, five expenditure categories (feed, livestock/poultry/related expenses, farm services, labor, and fertilizer/lime/soil conditioners) accounted for 57% of 2023 farm expenditures. Twelve categories accounted for 90.9% of the total.

**Fig. 1. U.S. Total Farm Expenditures, 2014–2023 (\$ billion)**



### About this Survey

Data presented here are based on the survey of farm production expenditures the National Agricultural Statistics Service conducts annually in the 48 contiguous states as part of the Agricultural Resource Management Survey (ARMS).

ARMS provides annual data on the financial health of the farm sector and farm household finances. For more on the information ARMS provides, go to [www.nass.usda.gov/go/arms](http://www.nass.usda.gov/go/arms).

Access all farm expenditure data through the Quick Stats database (<https://quickstats.nass.usda.gov>).

**Table 1. Farm Expenditures, by Category, 2023**  
(\$ billion and percent of total)

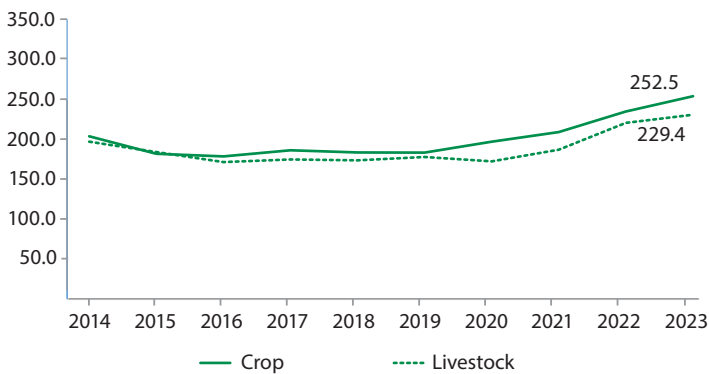
	\$ billion	percent
Feed	80.0	16.6
Livestock, poultry, and related expenses	55.7	11.6
Farm services	54.5	11.3
Labor	48.5	10.1
Fertilizer, lime, and soil conditioners	35.8	7.4
Rent	34.8	7.2
Seeds and plants	27.3	5.7
Farm supplies and repairs	24.1	5.0
Agricultural chemicals	21.6	4.5
Farm improvements and construction	20.2	4.2
Tractors & self-propelled machinery	18.9	3.9
Fuel	16.5	3.4
Taxes	16.0	3.3
Interest	11.6	2.4
Other farm machinery	8.6	1.8
Trucks & autos	5.7	1.2
Miscellaneous	2.1	0.4
<b>Total</b>	<b>481.9</b>	<b>100.0</b>

*Feed, at \$80 billion, was the largest expense item, accounting for 16.6% of farm expenditures.*

Livestock/poultry/related expenses (up \$10.7 billion), labor (up \$6.4 billion), as well as farm services (up \$5.3 billion), were the three categories with the largest increases between 2022 and 2023.

Between 2022 and 2023, expenditures by crop farms increased 8.2% and expenditures by livestock farms increased 4.7%. In 2023, crop farm expenditures (\$252.5 billion) exceeded livestock farm expenditures (229.4 billion). (Fig. 2)

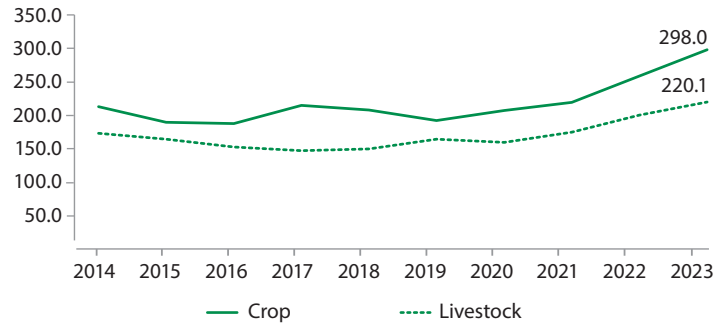
**Fig. 2. Total Farm Expenditures, Crop and Livestock Farms, 2014–2023 (\$ billion)**



## Per Farm Average Expenditures

Per farm average expenditures in 2023 were \$255,047, up from 2022. Expenditures were higher for crop farms (\$298,017) than for livestock farms (\$220,113). (Fig. 3)

**Fig. 3. Per Farm Average Expenditures, Crop and Livestock Farms, 2014–2023 (\$ thousand)**



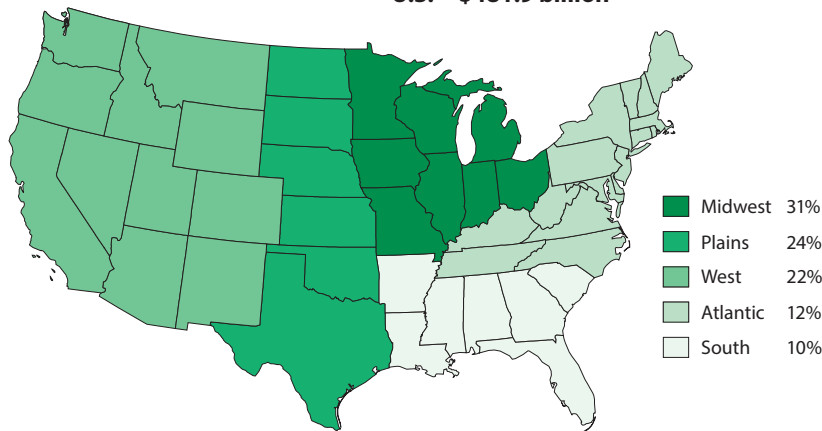
*Of 15 large agricultural states, California had the highest per farm expenditures and Texas had the lowest.*

**Per Farm Average Expenditures, Selected States, 2023 (\$ per farm)**

California	842,412
Nebraska	632,556
Washington	448,212
Iowa	439,166
Kansas	427,989
Minnesota	386,438
Illinois	329,815
North Carolina	322,987
Arkansas	280,744
Georgia	279,231
Indiana	256,942
Wisconsin	249,957
Florida	195,511
Missouri	161,358
Texas	132,568

**Regional Shares of U.S. Farm Production Expenditures, 2023 (not including Alaska and Hawaii)**

**U.S. = \$481.9 billion**



*In 2023, the Midwest region accounted for 31% of U.S. total production expenditures, with expenses of \$151.2 billion, up 4.6% from 2022. In the Plains region, 2023 expenses were \$113.7 billion, up 3.4%. In the West region, 2023 expenses were \$107.0 billion, up 10.4%. The Atlantic had expenses of \$59.9 billion, up 11.5%. The South had expenses of \$50.0 billion, up 5.8% from 2022.*