



# NEWS RELEASE

NATIONAL AGRICULTURAL STATISTICS SERVICE

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## USDA forecasts US corn production down and soybean production up from 2023

**WASHINGTON, Aug. 12, 2024** – The Crop Production report issued today by USDA’s National Agricultural Statistics Service (NASS) forecasted corn production down from 2023 and soybean production up from last year. Corn production is down 1% from last year, forecast at 15.1 billion bushels; soybean growers are expected to increase their production 10% from 2023, forecast at a record high 4.59 billion bushels.

Average corn yield is forecast at record high 183.1 bushels per acre, up 5.8 bushels from last year. NASS also forecasts record high yields in Idaho, Illinois, Indiana, Iowa, Louisiana, Michigan, Nebraska, South Dakota, Washington, and Wisconsin. As of Aug. 4, 67% of this year’s corn crop was reported in good or excellent condition, 10 percentage points above the same time last year.

Soybean yields are expected to average a record high 53.2 bushels per acre, up 2.6 bushels from 2023. If realized, the forecasted yields in Arkansas, Illinois, Indiana, Mississippi, Missouri, and Ohio will be record highs.

All wheat production is forecast at 1.98 billion bushels, up 9% from 2023. Growers are expected to produce 1.36 billion bushels of winter wheat this year, up 1% from the previous forecast and up 9% from last year. Durum wheat production is forecast at 76.9 million bushels, up 30% from 2023. All other spring wheat production is forecast at 544 million bushels, up 8% from last year. Based on Aug. 1 conditions, the U.S. all wheat yield is forecast at 52.2 bushels per acre, up 3.6 bushels from 2023.

Today’s report also included the first NASS production forecast of the season for U.S. cotton. NASS forecasts all cotton production at 15.1 million 480-pound bales, up 25% from last year. Yield is expected to average 840 pounds per harvested acre, down 59 pounds from 2023.

NASS interviewed approximately 14,200 producers across the country in preparation for this report. NASS is now gearing up to conduct its September Agricultural Survey, which will collect final acreage, yield, and production information for wheat, barley, oats, and rye as well as grains and oilseeds stored on farms across the nation. That survey will take place during the first two weeks of September.

Have a question about the Crop Production report? Join #NASS Agricultural Statistics Board Chair Lance Honig for a live #StatChat [@usda\\_nass](https://twitter.com/usda_nass) on X today at 1:15 p.m. EDT. The Crop Production report is published monthly and is available online at [www.nass.usda.gov/Publications](http://www.nass.usda.gov/Publications).

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